

29 November 2007

By Facsimile: 1300 300 021

Manager Companies
Company Announcements Office
Australian Stock Exchange Limited
Level 4, Stock Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

**Results of Annual General Meeting
Gippsland Offshore Petroleum Limited**

In accordance with Listing Rule 3.13.2 and section 251AA of the Corporations Act, we advise details of the resolutions and the proxies received in respect of each resolution are set out in the attached proxy summary

Yours faithfully

Mr Bill Michaelidis
Company Secretary

1 Adoption of Remuneration Report

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
18,412,489	612,406	533,200	2,667,336

The motion was <carried/not carried> on a show of hands as an ordinary resolution.

OR

The motion was <carried/not carried> as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
18,412,489	612,406	533,200

2 Re-election of Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
19,174,720	111,375	385,000	2,554,336

The motion was <carried/not carried> on a show of hands as an ordinary resolution.

OR

The motion was <carried/not carried> as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
19,174,720	111,375	385,000

3 Approval of issue of options to Managing Director

The instructions given to validly appointed proxies in respect of the resolution were as follows:

In Favour	Against	Abstention	Proxy's discretion
17,909,984	1,058,181	652,930	2,604,336

The motion was <carried/not carried> on a show of hands as an ordinary resolution.

OR

The motion was <carried/not carried> as an ordinary resolution on a poll the details of which are:

In Favour	Against	Abstention
17,909,984	1,058,181	652,930